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SUBSIDY PROGRAM OF CCC(OD), LCS36a,
COVERING 1944 DRY EDIBLE BEANS

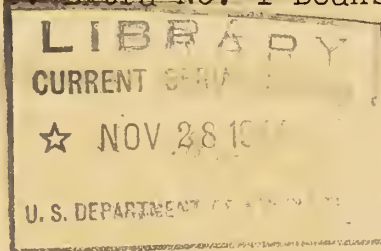
I. Introduction

The War Food Administration has authorized the making of subsidy payments to bean dealers, with Commodity Credit Corporation funds, of an amount by which the announced support prices exceed the applicable OPA maximum prices on designated classes of beans sold into civilian trade channels. This will reflect to the producers of dry edible beans not less than 90 percent of parity as required by the Steagall amendment.

II. General Description of the Program

The following grades and classes of beans are "eligible beans" under the program:

- A. U. S. No. 1 Beans:
Pea, Medium White, Great Northern, Small White, Flat Small White, Pinto, Pink, Small Red, Cranberry, California Blackeye, Lima and Baby Lima, Light Red Kidney, Dark Red Kidney, and Western Red Kidney.
- B. U. S. Choice Hand-picked and U. S. Extra No. 1 Beans:
(All classes under A)
- C. U. S. No. 2 Beans
(All classes under A)
- D. U. S. No. 3 Beans:
California Black-eyes only



Agreements will be entered into with bean dealers under the terms of which

1. Dealers agree to pay growers of eligible beans not less than the applicable support price minus the maximum processing and merchandising charges set forth in a schedule attached to the Bean Dealer Agreement.
2. Commodity Credit Corporation (OD) agrees to pay dealers on eligible beans sold and delivered into civilian consumption channels in the United States

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and United States territories except Puerto Rico and the Virgin Islands, a subsidy equal to the difference by which the applicable support prices exceed the processor civilian ceiling price, both such prices to be determined on the basis of cleaned beans, bagged (100 lb. containers) and labeled, in carlots f.o.b. car at country shipping points. Subsidy payments will not be made after June 30, 1945 (since such payments after that date are prohibited under the Emergency Price Control Act of 1942, as amended) unless appropriations for such purpose have been made by Congress. The agreement will contain detailed provisions with reference to the making of subsidy payments and will provide for proper certification to assure that payments are made only on eligible beans.

An estimate of funds required for the purpose of making subsidy payments on dry edible beans is \$4,832,500.00.

III. Commodity Voucher Examination

Claims of bean dealers will be submitted to the appropriate Regional Finance Office on 1944 CCC Dry Edible Bean Form 3, "Claim for Subsidy Payment 1". Claims shall be processed by the Program Contract Accounting Section in accordance with Finance Instruction 551.3, Section V, Part A.

IV. Accounting and Reporting

Accounting for the dry edible bean subsidy program will be performed by the Regional Finance Offices of the OD Regions in which the program is administered, in accordance with Finance Instruction 560.7, 561.7, 562.7, 563.7, and 564.7. Subsidiary ledger accounts covering payments made should be maintained by the Regional Finance Offices with a separate account for each class of beans for each State (Area). Reporting under this program will be in accordance with Finance Instruction 569.7.